

# GRP Limited

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

## PART I

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(₹ In Lakhs)

Sr.	Particulars	Quarter ended			Previous year ended
		30-06-2013 Unaudited	31-03-2013 Audited	30-06-2012 Unaudited	31-03-2013 Audited
1	<b>Income</b>				
	(a) Net Sales/Income from Operations	6,450.23	6,807.51	6,189.31	27,007.22
	(b) Other Operating Income	128.50	(0.47)	128.91	382.63
	<b>Total Income from Operation (Net)</b>	<b>6,578.73</b>	<b>6,807.04</b>	<b>6,318.22</b>	<b>27,389.85</b>
2	<b>Expenses</b>				
	(a) Consumption of Raw Materials	3,089.68	3,324.10	2,927.93	13,248.12
	(b) Purchase of Stock in Trade	-	13.23	-	13.23
	(c) Changes in inventories of finished goods and work in progress	142.29	191.33	(249.54)	(474.67)
	(d) Employees Benefits Expenses	733.83	972.68	644.05	3,102.35
	(e) Power Fuel & Water Cost	977.99	1,044.20	892.42	4,117.19
	(f) Packing & Forwarding expenses	660.36	635.88	659.69	2,592.42
	(g) Depreciation, Other write offs & amortisation expenses	296.65	249.18	235.75	1,015.78
	(h) Other Expenses	394.48	437.68	370.47	1,634.60
	<b>Total Expenses</b>	<b>6,295.28</b>	<b>6,868.28</b>	<b>5,480.77</b>	<b>25,249.02</b>
3	<b>Profit/(Loss) from operations before other income,finance cost and exceptional items (1-2)</b>	<b>283.45</b>	<b>(61.24)</b>	<b>837.45</b>	<b>2,140.83</b>
4	Other Income	134.69	171.95	40.51	269.17
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)</b>	<b>418.14</b>	<b>110.71</b>	<b>877.96</b>	<b>2,410.00</b>
6	Finance Costs	182.21	166.52	149.84	639.36
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>235.93</b>	<b>(55.81)</b>	<b>728.12</b>	<b>1,770.64</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax ( 7 - 8 )</b>	<b>235.93</b>	<b>(55.81)</b>	<b>728.12</b>	<b>1,770.64</b>
10	Tax Expense				
	- Current Tax	-	(50.00)	172.00	-
	- Deferred Tax	67.68	45.48	63.00	595.48
11	<b>Net Profit/(Loss) from ordinary activities after tax ( 9-10 )</b>	<b>168.25</b>	<b>(51.29)</b>	<b>493.12</b>	<b>1,175.16</b>
12	Extraordinary items (net of tax expenses)				
13	<b>Net Profit/(Loss) for the period ( 11+12 )</b>	<b>168.25</b>	<b>(51.29)</b>	<b>493.12</b>	<b>1,175.16</b>
14	Excess Provision of Income-tax (Net)	-	0.24	-	4.65
15	<b>Net Profit/(Loss) for the Period ( 13-14 )</b>	<b>168.25</b>	<b>(51.53)</b>	<b>493.12</b>	<b>1,170.51</b>
16	Minority interest	-	-	-	-
17	<b>Net Profit/(Loss) aftertax, minority interest (15-16)</b>	<b>168.25</b>	<b>(51.53)</b>	<b>493.12</b>	<b>1,170.51</b>
18	Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33	133.33
19	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	9,593.09
20	Earning Per share before / after (extraordinary items) (Basic / Diluted) (not annualised)	12.62	(3.86)	36.98	87.79

## PART II

A PARTICULARS OF SHAREHOLDING					
1	<b>Public Shareholding</b>				
	-Number of Shares	714,587	713,594	713,386	713,594
	-Percentage of Shareholding	53.60	53.52	53.51	53.52
2	<b>Promoters &amp; Promoter Group Shareholding</b>				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	618,746	619,739	619,947	619,739
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	46.40	46.48	46.49	46.48

Sr.	PARTICULARS	3 months ended 30th June 2013	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

Sr.	Particulars	Quarter Ended			Previous year ended
		30-06-2013 Unaudited	31-03-2013 Audited	30-06-2012 Unaudited	31-03-2013 Audited
1	<b>Segment Revenue</b>				
	a) Reclaim Rubber	6,332.88	6,713.33	6,036.66	26,548.80
	b) Wind Mill Power Generation	14.58	17.51	17.96	76.21
	c) Other	102.77	76.67	134.69	382.21
	<b>Net Sales / Income from Operations</b>	<b>6,450.23</b>	<b>6,807.51</b>	<b>6,189.31</b>	<b>27,007.22</b>
2	<b>Segment Results</b>				
	<b>Profit/(Loss) Before Tax &amp; Interest from each segment</b>				
	a) Reclaim Rubber	606.26	382.56	1,002.64	3,296.72
	b) Wind Mill Power Generation	4.69	10.08	6.09	35.19
	c) Other	1.93	(31.69)	8.48	25.13
	<b>Total</b>	<b>612.88</b>	<b>360.95</b>	<b>1,017.21</b>	<b>3,357.04</b>
	<b>Less: Interest ( Net )</b>	<b>182.21</b>	<b>166.52</b>	<b>149.84</b>	<b>639.36</b>
	<b>Less: Other unallocable expenses net of unallocable income</b>	<b>194.73</b>	<b>250.24</b>	<b>139.25</b>	<b>947.04</b>
	<b>Total Profit/(Loss) Before Tax</b>	<b>235.94</b>	<b>(55.81)</b>	<b>728.12</b>	<b>1,770.64</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Reclaim Rubber	11,293.20	12,689.22	11,298.14	12,689.22
	b) Wind Mill Power Generation	181.12	185.97	45.33	185.97
	c) Other	360.35	570.75	(114.59)	570.75
	d) Unallocated Capital employed	(1,939.99)	(3,719.52)	(1,945.86)	(3,719.52)
	<b>Total Capital Employed</b>	<b>9,894.68</b>	<b>9,726.42</b>	<b>9,283.02</b>	<b>9,726.42</b>

## NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd August 2013.
- Statutory Auditors of the Company have carried out the limited review of the above results.
- Current Tax for the quarter ended June 30, 2013 is net of MAT credit entitlement of Rs. 47 lacs
- The figures for the quarter ended March 31, 2013 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter ended December 31, 2012 which were subjected to Limited Review by the Statutory Auditors.
- Figures for the previous periods are regrouped and reworked wherever necessary.

FOR GRP LIMITED

Place : Mumbai  
Date : 2nd August 2013

RAJENDRA V. GANDH  
VICE CHAIRMAN & MANAGING DIRECTOR